

NBC Bancorp, Inc. and Subsidiary  
Consolidated Statement of Condition (unaudited)  
June 30, 2020

CONSOLIDATED  
NBC Bancorp, Inc.  
June 30, 2020

**Assets**

Cash & due	\$	27,983,118.75
Federal funds sold		1,480,835.25
Investments		91,480,249.02
Loans, net		235,788,141.72
Fixed assets, net		5,475,410.59
Interest receivable		1,143,309.71
Other real estate owned		349,135.96
Other assets		601,188.97
		<hr/>
Total assets	\$	<u>364,301,389.97</u>

**Liabilities and capital**

Deposits	\$	312,345,792.40
Interest payable		42,860.53
FHLB borrowings		15,000,000.00
Reserve for taxes		243,090.04
Other liabilities		675,407.02
Subordinated debt		5,000,000.00
Dividends payable		236,619.50
		<hr/>
Total liabilities		333,543,769.49
Common stock		2,366,195.00
Additional paid-in-capital		17,491,445.29
Undivided profits		9,406,400.05
Unrealized gain on investments		1,493,580.14
		<hr/>
Total capital		<u>30,757,620.48</u>
		<hr/>
Total liabilities and capital	\$	<u>364,301,389.97</u>

NBC Bancorp, Inc. and Subsidiary  
Consolidated Statement of Operations (unaudited)  
six months ended June 30, 2020

CONSOLIDATED  
NBC Bancorp, Inc.  
June 30, 2020

Interest income	
Loans	\$ 4,845,789.98
Securities	1,091,620.82
Federal funds sold & other	40,890.29
Total interest income	<u>5,978,301.09</u>
Interest expense	<u>619,001.26</u>
Net interest income	5,359,299.83
Provision for loan losses	<u>291,251.84</u>
Net interest income after provision for loan losses	<u>5,068,047.99</u>
Noninterest income	
Service charges	219,998.51
Fee income	353,722.97
Other	43,021.55
Total noninterest income	<u>616,743.03</u>
Realized loss on available-for-sale securities	9,594.03
Noninterest expense	
Salaries and employee benefits	2,487,956.47
Occupancy	695,316.14
Data processing	370,134.87
Other	1,031,939.89
Total noninterest expense	<u>4,585,347.37</u>
Income before income taxes	1,089,849.62
Income tax expense	184,474.32
<b>Net income</b>	<u><u>\$ 905,375.30</u></u>
Earnings per share (basic and diluted)	<u>\$ 1.91</u>
Tangible book value per share	<u>\$ 64.99</u>
Weighted-average # of shares	<u><u>473,239.000</u></u>