

NBC Bancorp, Inc. and Subsidiary
Consolidated Statement of Condition (unaudited)
December 31, 2020

	CONSOLIDATED NBC Bancorp, Inc. December 31, 2020	CONSOLIDATED NBC Bancorp, Inc. December 31, 2019
Assets		
Cash & due	\$ 11,788,033.26	\$ 13,956,435.83
Federal funds sold	918,358.95	684,747.65
Investments	141,192,215.20	108,004,265.93
Loans, net	251,218,324.40	195,549,037.43
Fixed assets, net	5,552,014.16	5,226,929.54
Interest receivable	1,273,441.86	881,405.91
Other real estate owned	315,560.45	503,462.40
Other assets	1,186,754.46	428,179.91
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Total assets	\$ 413,444,702.74	\$ 325,234,464.60
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Liabilities and capital		
Deposits	\$ 359,727,998.41	\$ 295,497,397.07
Interest payable	13,803.35	43,969.74
FHLB borrowings	15,000,000.00	-
Reserve for taxes	144,543.80	76,256.00
Other liabilities	1,290,094.74	834,031.11
Subordinated debt	5,000,000.00	-
Dividends payable	307,605.35	-
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Total liabilities	381,484,045.65	296,451,653.92
Common stock	2,366,195.00	2,366,195.00
Additional paid-in-capital	17,491,445.29	17,491,445.29
Undivided profits	10,579,324.66	8,737,644.25
Unrealized gain on investments	1,523,692.14	187,526.14
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Total capital	31,960,657.09	28,782,810.68
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Total liabilities and capital	\$ 413,444,702.74	\$ 325,234,464.60

NBC Bancorp, Inc. and Subsidiary
Consolidated Statement of Operations (unaudited)
twelve months ended December 31, 2020

	CONSOLIDATED NBC Bancorp, Inc. December 31, 2020	CONSOLIDATED NBC Bancorp, Inc. December 31, 2019
Interest income		
Loans	\$ 10,672,246.65	\$ 8,477,840.27
Securities	2,194,634.69	2,569,186.53
Federal funds sold & other	40,890.29	40,890.29
Total interest income	<u>12,907,771.63</u>	<u>11,087,917.09</u>
Interest expense	<u>1,074,525.78</u>	<u>1,737,175.34</u>
Net interest income	11,833,245.85	9,350,741.75
Provision for loan losses	<u>809,389.24</u>	<u>350,831.62</u>
Net interest income after provision for loan losses	<u>11,023,856.61</u>	<u>8,999,910.13</u>
Noninterest income		
Service charges	421,124.64	542,417.92
Fee income	777,924.40	729,587.16
Other	51,757.67	573,844.43
Total noninterest income	<u>1,250,806.71</u>	<u>1,845,849.51</u>
Realized loss on available-for-sale securities	6,537.25	17,052.46
Noninterest expense		
Salaries and employee benefits	5,261,520.07	4,803,567.67
Occupancy	1,412,691.84	1,194,878.25
Data processing	739,359.45	664,594.92
Other	2,033,243.80	2,081,091.03
Total noninterest expense	<u>9,446,815.16</u>	<u>8,744,131.87</u>
Income before income taxes	2,821,310.91	2,084,575.31
Income tax expense	<u>435,405.65</u>	<u>363,799.70</u>
Net income	<u>\$ 2,385,905.26</u>	<u>\$ 1,720,775.61</u>
Earnings per share (basic and diluted)	<u>\$ 5.04</u>	<u>\$ 3.64</u>
Tangible book value per share	<u>\$ 67.54</u>	<u>\$ 60.82</u>
Weighted-average # of shares	<u>473,239.000</u>	<u>473,239.000</u>