

NBC Bancorp, Inc. and Subsidiary
Consolidated Statement of Condition (unaudited)
March 31, 2021

	CONSOLIDATED NBC Bancorp, Inc. March 31, 2021	CONSOLIDATED NBC Bancorp, Inc. March 31, 2020
Assets		
Cash & due	\$ 33,578,212.16	\$ 42,008,293.71
Federal funds sold	3,265,514.75	1,694,316.36
Investments	138,994,840.35	83,895,880.88
Loans, net	268,651,223.14	199,413,534.15
Fixed assets, net	5,481,315.82	5,255,147.46
Interest receivable	1,368,300.94	881,405.91
Other real estate owned	165,000.32	349,135.96
Other assets	1,211,137.70	513,688.84
	<u>452,715,545.18</u>	<u>334,011,403.27</u>
Total assets	<u>\$ 452,715,545.18</u>	<u>\$ 334,011,403.27</u>
Liabilities and capital		
Deposits	\$ 399,529,777.07	\$ 302,993,843.61
Interest payable	10,383.23	47,930.26
FHLB borrowings	15,000,000.00	-
Reserve for taxes	28,736.74	274,066.45
Other liabilities	1,352,815.61	553,010.61
Subordinated debt	5,000,000.00	-
Dividends payable	-	-
	<u>420,921,712.65</u>	<u>303,868,850.93</u>
Total liabilities	420,921,712.65	303,868,850.93
Common stock	2,366,195.00	2,366,195.00
Additional paid-in-capital	17,491,445.29	17,491,445.29
Undivided profits	11,528,921.10	9,034,695.91
Unrealized gain on investments	407,271.14	1,250,216.14
	<u>31,793,832.53</u>	<u>30,142,552.34</u>
Total capital	<u>31,793,832.53</u>	<u>30,142,552.34</u>
Total liabilities and capital	<u>\$ 452,715,545.18</u>	<u>\$ 334,011,403.27</u>

NBC Bancorp, Inc. and Subsidiary
Consolidated Statement of Operations (unaudited)
three months ended March 31, 2021

	CONSOLIDATED NBC Bancorp, Inc. March 31, 2021	CONSOLIDATED NBC Bancorp, Inc. March 31, 2020
Interest income		
Loans	\$ 3,230,622.44	\$ 2,336,716.35
Securities	553,599.87	561,746.27
Federal funds sold & other	40,890.29	40,890.29
Total interest income	<u>3,825,112.60</u>	<u>2,939,352.91</u>
Interest expense	<u>198,817.99</u>	<u>413,564.34</u>
Net interest income	3,626,294.61	2,525,788.57
Provision for loan losses	<u>225,000.00</u>	<u>84,752.03</u>
Net interest income after provision for loan losses	<u>3,401,294.61</u>	<u>2,441,036.54</u>
Noninterest income		
Service charges	90,384.17	137,402.59
Fee income	210,451.95	167,497.56
Other	2,645.01	22,700.99
Total noninterest income	<u>303,481.13</u>	<u>327,601.14</u>
Realized loss on available-for-sale securities	5,723.48	6,792.20
Noninterest expense		
Salaries and employee benefits	1,356,777.39	1,263,958.72
Occupancy	421,598.88	361,482.77
Data processing	245,480.79	183,894.02
Other	560,518.82	598,820.96
Total noninterest expense	<u>2,584,375.88</u>	<u>2,408,156.47</u>
Income before income taxes	1,114,676.38	353,689.01
Income tax expense	<u>165,079.94</u>	<u>56,637.35</u>
Net income	<u>\$ 949,596.44</u>	<u>\$ 297,051.66</u>
Earnings per share (basic and diluted)	<u>\$ 2.01</u>	<u>\$ 0.63</u>
Tangible book value per share	<u>\$ 67.18</u>	<u>\$ 63.69</u>
Weighted-average # of shares	<u>473,239.000</u>	<u>473,239.000</u>