

NBC Bancorp, Inc. and Subsidiary
Consolidated Balance Sheets (unaudited)
December 31, 2021 and 2020

	CONSOLIDATED NBC Bancorp, Inc. December 31, 2021	CONSOLIDATED NBC Bancorp, Inc. December 31, 2020
Assets		
Cash & due	\$ 8,035,077.83	\$ 11,788,033.26
Federal funds sold	114,252.76	918,358.95
Investments	170,064,187.86	141,192,215.20
Loans, net	280,225,506.53	251,218,324.40
Fixed assets, net	5,395,356.08	5,552,014.16
Interest receivable	1,160,430.87	1,273,441.86
Other real estate owned	241,075.46	315,560.45
Other assets	951,094.23	1,186,754.46
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Total assets	<u>\$ 466,186,981.62</u>	<u>\$ 413,444,702.74</u>
Liabilities and capital		
Deposits	\$ 404,411,362.34	\$ 359,727,998.41
Interest payable	3,102.82	13,803.35
FHLB borrowings	22,500,000.00	15,000,000.00
Reserve for taxes	(844,458.12)	144,543.80
Other liabilities	1,435,332.38	1,290,094.74
Subordinated debt	5,000,000.00	5,000,000.00
Dividends payable	406,985.54	307,605.35
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Total liabilities	432,912,324.96	381,484,045.65
Common stock	2,366,195.00	2,366,195.00
Additional paid-in-capital	17,491,445.29	17,491,445.29
Undivided profits	13,993,311.23	10,579,324.66
Unrealized gain on investments	(576,294.86)	1,523,692.14
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Total capital	<u>33,274,656.66</u>	<u>31,960,657.09</u>
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Total liabilities and capital	<u>\$ 466,186,981.62</u>	<u>\$ 413,444,702.74</u>

NBC Bancorp, Inc. and Subsidiary
Consolidated Statements of Net Income (unaudited)
years ended December 31, 2021 and 2020

	CONSOLIDATED NBC Bancorp, Inc. December 31, 2021	CONSOLIDATED NBC Bancorp, Inc. December 31, 2020
Interest income		
Loans	\$ 13,456,757.36	\$ 10,672,246.65
Securities	2,339,998.59	2,230,389.19
Federal funds sold & other	726.66	5,135.79
Total interest income	<u>15,797,482.61</u>	<u>12,907,771.63</u>
Interest expense	<u>780,589.71</u>	<u>1,074,525.78</u>
Net interest income	15,016,892.90	11,833,245.85
Provision for loan losses	<u>832,272.68</u>	<u>809,389.24</u>
Net interest income after provision for loan losses	<u>14,184,620.22</u>	<u>11,023,856.61</u>
Noninterest income		
Service charges	373,011.97	421,124.64
Fee income	913,521.44	777,924.40
Other	121,613.09	51,757.67
Total noninterest income	<u>1,408,146.50</u>	<u>1,250,806.71</u>
Realized loss on available-for-sale securities	26,200.95	6,537.25
Noninterest expense		
Salaries and employee benefits	5,861,222.87	5,261,520.07
Occupancy	1,446,630.91	1,412,691.84
Data processing	726,520.27	739,359.45
Other	2,649,270.18	2,033,243.80
Total noninterest expense	<u>10,683,644.23</u>	<u>9,446,815.16</u>
Income before income taxes	4,882,921.54	2,821,310.91
Income tax expense	754,344.08	435,405.65
Net income	<u><u>\$ 4,128,577.46</u></u>	<u><u>\$ 2,385,905.26</u></u>